


Hope Chicago's Program Model

Ensuring all students have the opportunity to pursue and complete postsecondary education is critical for a growing economy and an equitable society. In Chicago, that opportunity is open to too few students. More than a scholarship program, Hope Chicago removes the financial and systemic barriers that stand in students' way. Our approach combines debt-free access to the postsecondary pathway students select, with the robust in-college academic, financial and family support to help them succeed. And when a student enrolls, a parent or guardian is eligible for a debt-free college or certificate program themselves.














Hope Chicago Partner High Schools:

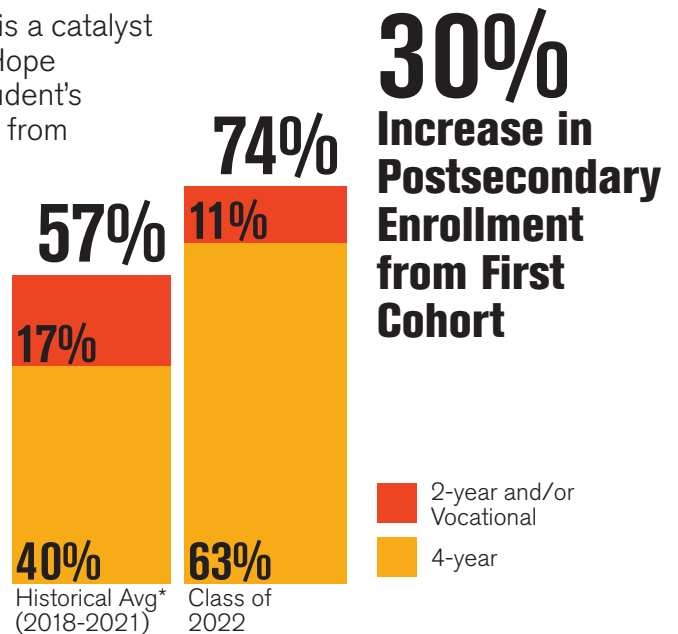
- Al Raby School for Community and Environment
- Benito Juarez Community Academy
- Farragut Career Academy
- Morgan Park High School
- Noble-Johnson College Prep

Building Belief Within Our School Communities

Hope Chicago's approach to postsecondary preparation is a catalyst to spark and sustain a culture of aspiration within each Hope Chicago partner high school. We aim to nurture every student's career and college goals while they are enrolled, starting from their first day as a freshman.

Removing Financial Barriers

Prior to Hope Chicago, college enrollment rates at the five Hope Chicago partner high schools averaged 57%. In Hope Chicago's first year alone, that number jumped to 74% with more than 600 Hope Scholars enrolling in postsecondary education or training. Nearly one-third (28%) of these students are attending a college ranked as "highly competitive."



Partnerships with Results

Hope Chicago's higher education partnerships connect scholars to best-in-class postsecondary support, wraparound services, and career counseling as well as prepare them for careers via internships, mentoring, and/or workforce development.



Investing in Success **PROJECTING THE SOCIAL AND ECONOMIC IMPACT OF HOPE CHICAGO**

To measure the potential social and economic impact of Hope Chicago's program, principal economist at the Center for Benefit-Cost Studies in Education at the University of Pennsylvania and City University of New York Professor Clive R. Belfield used publicly available data on higher education outcomes, the relationship between educational attainment and social and labor force outcomes, peer-reviewed research on similar college success interventions, and early Hope Chicago results.

FINDING #1: HOPE CHICAGO'S PROGRAM MODEL PAYS OFF

Every \$1 invested in the program is projected to return **\$4.20** in social and economic benefits.



Family well-being



Improved health



Lesser involvement in the criminal justice system



Reduced public assistance spending



Tax revenues

FINDING #2: DEBT-FREE EDUCATION NARROWS THE RACIAL EARNINGS GAP

African American and Hispanic students would be expected to borrow significantly more than their white peers for the same education offered by Hope Chicago.

Having **\$0 student debt** is equivalent to narrowing the racial earnings gap by **one-third** and gives Scholars the opportunity to grow wealth and earning potential after graduation.



Entrepreneurship



Pursuit of advanced degrees



Home ownership



Financial stability

FINDING #3: WHEN SCHOLARS SUCCEED, WE ALL SUCCEED

Increase in lifetime earnings compared to comparable high school students

\$167,000

Increase in social and economic returns for Chicagoland per Hope Scholar

\$215,000 to \$364,000

Increase in total social and economic returns from the first 670 Hope Scholars

\$143,000,000

Hope Chicago

FINDING #4: A PEOPLE-CENTERED APPROACH TO ECONOMIC DEVELOPMENT THAT BENEFITS TAXPAYERS

Hope Chicago's local investment in students and parents from the South, Southwest, and West Sides produces economic benefits across all of Chicago and Illinois. Each Hope Scholar is projected to generate as much as

\$38,700 in additional City and State taxes over their lifetime. When federal taxes are included, that figure climbs to **\$112,620**.

Read the full report at hopechicago.org